



Statement for CBS News

Dollar Tree and Family Dollar complement and operate side by side with grocery stores and bring economic development to every community we enter. Dollar stores help alleviate the effects of “food deserts” in urban communities by helping serve the underserved.

Dollar Tree provides a broad range of basic essentials to families at low prices they can afford, which is a key reason we have consistently been one of America’s most loved brands for more than 32 years.

Dollar Tree and Family Dollar are not grocery stores; they are neighborhood discount stores that provide our customers with value products every day in convenient, local, small store locations. Full-service grocery stores can be found within a few miles of the overwhelming majority of our stores across highly diverse urban, suburban and rural markets. Our stores are on average 9,000sqft, a small fraction of the size of an average grocery store, and we account for less than 2.5% of total food sales in our trade areas.

We understand deeply the concerns of many local officials regarding the changing nature of our shared communities across the country, and – as part of those communities -- we are always looking for new ways to help our neighborhoods be healthier, stronger and safer.

Our stores strive to be good community partners in every neighborhood we serve. For example, we are a longtime sponsor of Operation Homefront, which provides emergency, financial and other assistance to families of United States service members and wounded warriors in our communities across the country. We have a great partnership with Boys & Girls Clubs of America, raising more than \$1.5 million in 2018 through a variety of efforts driven by our associates, customers and vendor partners. We also sponsor ACCESS College Foundation, American Diabetes Association, the American Red Cross, scholarship programs, local food banks and other non-profit organizations.

In 2018, we employed 182,000 people in more than 15,000 communities across North America. In many of these communities, our stores represent much needed full and part time employment opportunities. Within the past year, more than 35,000 of our valued associates were promoted into new positions within the organization. We reinvested \$100 million of the benefit from the Tax Cuts and Jobs Act of 2017 into increased average hourly rates, additional benefits, and more store hours, including associate training.

We have paid billions of dollars in state and local taxes and we continue to invest in all of the communities we serve.